

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – July 28/08)

<u>DRILLING ACTIVITY</u>	to July 28/08	To July 30/07	2007 Total
Drilling Licences Issued	193	170	337
Licences Cancelled	14	10	27
Vertical Wells Drilled	119	116	264
Horizontal Wells Drilled	60	24	58
Stratigraphic Test Holes Drilled	2	1	2
Wells Drilled - Total	181	141	324
No. of Metres Drilled	244 822	161 856	382 558
Wells Re-entered	4	2	4
Wells Being Drilled	5	3	1
No. of Active Rigs	7	3	1
Wells Licenced but Not Spudded	38	81	45
Wells Completed as Potential Oil Wells	177	129	300
Wells Abandoned Dry	4	14	28
Wells Drilled but Not Completed	1	0	0
Other Completions	3	0	0
New Wells on Production	113	89	255

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	6	8	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 421	1325	2 062
Kilometers Run	1 301	813	1 967

	2008	2007
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of May	747.86 (118.84)	428.59 (68.11)
Month of June	814.67 (129.46)	446.00 (70.87)

<u>OIL PRODUCTION (M3)</u>	2008	2007
Month of April	103 473.7	106 608.2
Cumulative Thru April 30	430 047.0	436 709.8

WEEKLY WELL ACTIVITY REPORT

28 July 2008

Lic. No.: 6363 Tundra Sinclair Prov. 5-29-8-29 (WPM)
UWI: 100.05-29-008-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 28-Jul-2008

Lic. No.: 6364 Tundra Sinclair Prov. 6-29-8-29 (WPM)
UWI: 100.06-29-008-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 28-Jul-2008

Lic. No.: 6419 Kiwi Daly COM 14-22-9-28 (WPM)
UWI: 100.14-22-009-28W1.00 (1 59B)
UWI: 100.14-22-009-28W1.02 (1 62B)

Please note new UWI and revised well name

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 11-Jul-2008
Field/Pool Code: 1 59B/1 62B (Commingled)

Lic. No.: 6554 Tundra Sinclair Prov. 2-24-7-29 (WPM)
UWI: 100.02-24-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 09-Jul-2008
Field/Pool Code: 16 62B

Lic. No.: 6564 Tundra Sinclair 11-35-7-29 (WPM)
UWI: 100.11-35-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 23-May-2008
Field/Pool Code: 16 62B

Lic. No.: 6587 Tundra Sinclair 14-5-7-28 (WPM)
UWI: 100.14-05-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 02-Mar-2008
Field/Pool Code: 16 62B

Lic. No.: 6595	Antler River Sinclair RE10-16-7-28 (WPM) UWI: 100.10-16-007-28W1.02 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 03-Jul-2008 Field/Pool Code: 16 62B
Lic. No.: 6604	EOG Waskada HZNTL 7-8-1-24 (WPM) UWI: 102.07-08-001-24W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 29-Jun-2008 Field/Pool Code: 3 29I
Lic. No.: 6610	Tundra Sinclair 6-5-7-28 (WPM) UWI: 100.06-05-007-28W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 30-May-2008 Field/Pool Code: 16 62B
Lic. No.: 6616	Tundra Sinclair 8-35-8-29 (WPM) UWI: 100.08-35-008-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 11-Mar-2008 Field/Pool Code: 16 62B
Lic. No.: 6621	Waskada Unit No. 19 HZNTL 14-34-1-25 (WPM) UWI: 102.14-34-001-25W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 01-Jul-2008 Field/Pool Code: 3 29A
Lic. No.: 6623	Tundra et al Sinclair 11-23-8-29 (WPM) UWI: 100.11-23-008-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 04-May-2008 Field/Pool Code: 16 62B
Lic. No.: 6624	Tundra Sinclair 4-5-9-29 (WPM) UWI: 100.04-05-009-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 04-Jun-2008 Field/Pool Code: 16 62B

Lic. No.: 6629	EOG Waskada Prov. HZNTL 9-11-2-25 (WPM) UWI: 100.09-11-002-25W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 07-Jul-2008 Field/Pool Code: 3 29A
Lic. No.: 6631	Tundra et al Sinclair 13-31-8-28 (WPM) UWI: 100.13-31-008-28W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 28-May-2008 Field/Pool Code: 16 62Y
Lic. No.: 6632	Tundra Sinclair 7-31-8-29 (WPM) UWI: 100.07-31-008-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 30-May-2008 Field/Pool Code: 16 62B
Lic. No.: 6634	Tundra et al Sinclair 16-31-8-28 (WPM) UWI: 100.16-31-008-28W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 23-May-2008 Field/Pool Code: Confidential
Lic. No.: 6635	EOG Waskada HZNTL 1-8-1-24 (WPM) UWI: 102.01-08-001-24W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 14-Jul-2008 Field/Pool Code: 3 29I
Lic. No.: 6636	EOG Waskada HZNTL 8-17-2-25 (WPM) UWI: 100.08-17-002-25W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 13-Jul-2008 Field/Pool Code: 3 29A
Lic. No.: 6639	Tundra et al Sinclair 1-31-8-28 (WPM) UWI: 100.01-31-008-28W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 28-May-2008 Field/Pool Code: 16 62B

Lic. No.: 6642

CNRL Pierson HZNTL 3-34-2-28 (WPM)
UWI: 100.03-34-002-28W1.00 - Leg #1

Intermediate Casing: 177.80 mm @ 1120.00 m with 22.0 t
Finished Drilling: 25-Jul-2008
Total Depth: 1646.00 m

UWI: 100.03-34-002-28W1.02 - Leg #2

Please note new UWI

Kick-Off Date: 25-Jul-2008
Kick-Off Point: 1456 m
Finished Drilling: 26-Jul-2008
Total Depth: 1575.00 m
Rig Released: 26-Jul-2008

UWI: 100.03-34-002-28W1.00 - Leg #1

UWI: 100.03-34-002-28W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 26-Jul-2008

Lic. No.: 6647

CNRL Pierson 5-19-2-29 (WPM)
UWI: 100.05-19-002-29W1.00

Revision to Report of: 26-May-2008
Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 27-Jul-2008
K.B. Elevation: 483.74 m
Surface Casing: 177.80 mm @ 120.00 m with 8.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 28-Jul-2008

Lic. No.: 6648

CNRL Pierson 9-19-2-29 (WPM)
UWI: 100.09-19-002-29W1.00

Revision to Report of: 26-May-2008
Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 24-Jul-2008
K.B. Elevation: 482.15 m
Finished Drilling: 26-Jul-2008
Total Depth: 1037.00 m
Rig Released: 26-Jul-2008
Surface Casing: 177.80 mm @ 120.00 m with 8.0 t
Production Casing: 114.30 mm @ 1036.50 m with 16.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 26-Jul-2008

Lic. No.: 6649	CNRL Pierson 13-19-2-29 (WPM) UWI: 100.13-19-002-29W1.00 Finished Drilling: 23-Jul-2008 Total Depth: 1042.00 m Rig Released: 23-Jul-2008 Surface Casing: 177.80 mm @ 120.00 m with 8.0 t Production Casing: 114.30 mm @ 1042.00 m with 16.0 t Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 23-Jul-2008
Lic. No.: 6651	CNRL Pierson 1-30-2-29 (WPM) UWI: 100.01-30-002-29W1.00 Status: Completing (COMP) Completing: 27-Jul-2008
Lic. No.: 6652	CNRL Pierson 7-30-2-29 (WPM) UWI: 100.07-30-002-29W1.00 Status: Completing (COMP) Completing: 28-Jul-2008
Lic. No.: 6666	White North Sinclair COM 4-27-8-28 (WPM) UWI: 100.04-27-008-28W1.00 (16 59F) UWI: 100.04-27-008-28W1.02 (16 62B) Please note new UWI and revised well name Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 02-Jul-2008 Field/Pool Code: 16 59F/16 62B (Commingled)
Lic. No.: 6681	Tundra Sinclair HZNTL 1-26-8-29 (WPM) UWI: 100.01-26-008-29W1.00 Status: Completing (COMP) Completing: 20-Jul-2008
Lic. No.: 6698	Grand Banks Sinclair HZNTL 16-23-7-29 (WPM) UWI: 100.16-23-007-29W1.00 Status: Completing (COMP) Completing: 22-Jul-2008

Lic. No.: 6701	Grand Banks Sinclair Prov. HZNTL 9-14-7-29 (WPM) UWI: 100.09-14-007-29W1.00 Finished Drilling: 25-Jul-2008 Total Depth: 2092.00 m Rig Released: 27-Jul-2008 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 27-Jul-2008
Lic. No.: 6705	Lochaird et al Tilston Prov. DIR 11-2-6-29 (WPM) UWI: 100.11-02-006-29W1.00 Status: Completing (COMP) Completing: 23-Jul-2008
Lic. No.: 6706	Tundra Sinclair Prov. HZNTL 16-6-8-28 (WPM) UWI: 100.16-06-008-28W1.00 Status: Completing (COMP) Completing: 22-Jul-2008
Lic. No.: 6708	Antler River Sinclair 15-15-8-28 (WPM) UWI: 100.15-15-008-28W1.00 Status: Completing (COMP) Completing: 22-Jul-2008
Lic. No.: 6709	Tundra Sinclair Prov. HZNTL 2-6-8-28 (WPM) UWI: 100.02-06-008-28W1.00 Revision to Report of: 07-Jul-2008 Contractor: Trinidad Drilling Ltd. – Rig. # 9 Spud Date: 23-Jul-2008 K.B. Elevation: 499.61 m Surface Casing: 244.50 mm @ 137.00 m with 17.0 t Intermediate Casing: 177.80 mm @ 1062.50 m with 12.4 t Status: Drilling Ahead (DR) Drilling Ahead: 28-Jul-2008
Lic. No.: 6710	Tundra Daly HZNTL 16-8-9-28 (WPM) UWI: 100.16-08-009-28W1.00 Finished Drilling: 24-Jul-2008 Total Depth: 2205.00 m Rig Released: 26-Jul-2008 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 26-Jul-2008

Lic. No.: 6711	Grand Banks Sinclair Prov. HZNTL A2-11-7-29 (WPM) UWI: 102.02-11-007-29W1.00 Revision to Report of: 07-Jul-2008 Contractor: Ensign Canadian Drilling – Rig. # 545 Status: Moving In Rotary Tools (MIRT) Moving In Rotary Tools: 28-Jul-2008
Lic. No.: 6712	Grand Banks Sinclair Prov. HZNTL 13-14-7-29 (WPM) UWI: 100.13-14-007-29W1.00 Status: Drilling Ahead (DR) Drilling Ahead: 28-Jul-2008
Lic. No.: 6713	Tundra Regent Prov. HZNTL 7-6-4-21 (WPM) UWI: 100.07-06-004-21W1.00 - Leg #1 Intermediate Casing: 177.80 mm @ 853.00 m with 12.0 t Status: Drilling Ahead (DR) Drilling Ahead: 28-Jul-2008
Lic. No.: 6714	Tundra et al Whitewater HZNTL 1-17-3-21 (WPM) UWI: 102.01-17-003-21W1.00 Status: Completing (COMP) Completing: 24-Jul-2008
Lic. No.: 6715	Tundra Sinclair Prov. HZNTL 16-32-8-29 (WPM) UWI: 100.16-32-008-29W1.00 Status: Completing (COMP) Completing: 21-Jul-2008
Lic. No.: 6716	North Virden Scallion Unit No. 1 HZNTL 10-28-11-26 (WPM) UWI: 102.10-28-011-26W1.00 - Leg #1 Spud Date: 22-Jul-2008 K.B. Elevation: 465.66 m Surface Casing: 244.50 mm @ 306.00 m with 23.0 t Status: Drilling Ahead (DR) Drilling Ahead: 28-Jul-2008
Lic. No.: 6719	Tundra Sinclair Prov. 15-6-7-28 (WPM) UWI: 100.15-06-007-28W1.00 Status: Completing (COMP) Completing: 24-Jul-2008

Lic. No.: 6721	WPX Gambler Prov. PTH 16-11-18-29 (WPM) UWI: 100.16-11-018-29W1.00 Finished Drilling: 26-Jul-2008 Total Depth: 935.00 m Status: Abandoning (ABDG) Abandoning: 28-Jul-2008
Lic. No.: 6722	Tundra Sinclair Prov. HZNTL 7-29-7-28 (WPM) UWI: 102.07-29-007-28W1.00 - Leg #1 Rig Released: 21-Jul-2008 Status: Completing (COMP) Completing: 28-Jul-2008
Lic. No.: 6726	Tundra Sinclair 7-5-7-28 (WPM) UWI: 100.07-05-007-28W1.00 Finished Drilling: 22-Jul-2008 Total Depth: 1010.00 m Rig Released: 23-Jul-2008 Production Casing: 114.30 mm @ 1007.50 m with 9.0 t Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 23-Jul-2008
Lic. No.: 6727	Tundra Sinclair Prov. 11-24-7-29 (WPM) UWI: 100.11-24-007-29W1.00 Spud Date: 24-Jul-2008 K.B. Elevation: 511.68 m Finished Drilling: 25-Jul-2008 Total Depth: 1007.00 m Rig Released: 26-Jul-2008 Surface Casing: 177.80 mm @ 139.50 m with 7.0 t Production Casing: 114.30 mm @ 1007.00 m with 7.3 t Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 26-Jul-2008

Lic. No.: 6730

Grand Banks Sinclair Prov. HZNTL 3-10-7-29 (WPM)
 UWI: 100.03-10-007-29W1.00

Licence Issued: 22-Jul-2008
 Licensee: Grand Banks Energy Corporation
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 89
 Surf. Location: 3A-15-7-29 (WPM)
 Co-ords: 55.00 m (N) of (S) boundary of Sec. 15
 692.60 m (E) of (W) boundary of Sec. 15
 Grd Elev: 514.39 m
 Proj. TD: 2,537.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6731

Grand Banks Sinclair Prov. HZNTL A3-10-7-29 (WPM)
 UWI: 102.03-10-007-29W1.00

Licence Issued: 22-Jul-2008
 Licensee: Grand Banks Energy Corporation
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 89
 Surf. Location: 3B-15-7-29 (WPM)
 Co-ords: 85.01 m (N) of (S) boundary of Sec. 15
 405.80 m (E) of (W) boundary of Sec. 15
 Grd Elev: 514.77 m
 Proj. TD: 2,557.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6732

Grand Banks Sinclair Prov. HZNTL 4-10-7-29 (WPM)
 UWI: 102.04-10-007-29W1.00

Licence Issued: 22-Jul-2008
 Licensee: Grand Banks Energy Corporation
 Mineral Rights: Crown
 Contractor: Big Sky Drilling Inc. - Rig# 89
 Surf. Location: 13C-10-7-29 (WPM)
 Co-ords: 50.00 m (S) of (N) boundary of Sec. 10
 105.00 m (E) of (W) boundary of Sec. 10
 Grd Elev: 511.31 m
 Proj. TD: 2,404.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6733

Grand Banks Sinclair Prov. HZNTL 3-12-7-29 (WPM)
UWI: 100.03-12-007-29W1.00

Licence Issued: 22-Jul-2008
Licensee: Grand Banks Energy Corporation
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 76
Surf. Location: 3B-13-7-29 (WPM)
Co-ords: 72.72 m (N) of (S) boundary of Sec. 13
450.05 m (E) of (W) boundary of Sec. 13
Grd Elev: 504.28 m
Proj. TD: 2,516.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6734

Grand Banks Sinclair Prov. HZNTL A16-14-7-29 (WPM)
UWI: 102.16-14-007-29W1.00

Licence Issued: 22-Jul-2008
Licensee: Grand Banks Energy Corporation
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 89
Surf. Location: 14C-11-7-29 (WPM)
Co-ords: 60.00 m (S) of (N) boundary of Sec. 11
520.24 m (E) of (W) boundary of Sec. 11
Grd Elev: 510.85 m
Proj. TD: 2,756.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6735

Tundra Sinclair 12-25-7-29 (WPM)
UWI: 100.12-25-007-29W1.00

Licence Issued: 22-Jul-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 584.50 m (S) of (N) boundary of Sec. 25
275.99 m (E) of (W) boundary of Sec. 25
Grd Elev: 505.64 m
Proj. TD: 998.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6736

Tundra Sinclair 13-25-7-29 (WPM)

UWI: 100.13-25-007-29W1.00

Licence Issued: 22-Jul-2008

Licensee: Tundra Oil & Gas Partnership

Mineral Rights: Freehold

Contractor: Big Sky Drilling Inc. - Rig# 8

Co-ords: 276.16 m (S) of (N) boundary of Sec. 25

260.73 m (E) of (W) boundary of Sec. 25

Grd Elev: 504.20 m

Proj. TD: 991.00 m (Devonian)

Field: Sinclair

Classification: DEVELOPMENT (Well)

Spud Date: 27-Jul-2008

K.B. Elevation: 508.20 m

Surface Casing: 177.80 mm @ 138.00 m with 7.0 t

Status: Drilling Ahead (DR)

Drilling Ahead: 28-Jul-2008

Lic. No.: 6737

Lodgepole et al Souris Hartney HZNTL 11-15-6-22 (WPM)

UWI: 100.11-15-006-22W1.00 - Leg 1

UWI: 100.12-15-006-22W1.02 - Leg 2

Licence Issued: 24-Jul-2008

Licensee: Lodgepole Energy Corp. / G.P. No. 2

Mineral Rights: Freehold

Contractor: Big Sky Drilling Inc. - Rig# 37

Surf. Location: 14D-10-6-22 (WPM)

Co-ords: 50.00 m (S) of (N) boundary of Sec. 10

700.00 m (E) of (W) boundary of Sec. 10

Grd Elev: 453.27 m

Proj. TD - Leg 1: 1,659.00 m (Mississippian)

Proj. TD - Leg 2: 1,725.00 m (Mississippian)

Field: Souris Hartney

Classification: DEVELOPMENT (Well)

Status: Location (LOC)

Lic. No.: 6738

Tundra Sinclair Prov. HZNTL 12-32-7-28 (WPM)

UWI: 100.12-32-007-28W1.00

Licence Issued: 24-Jul-2008

Licensee: Tundra Oil & Gas Partnership

Mineral Rights: Crown

Contractor: Trinidad Drilling Ltd. - Rig# 14

Surf. Location: 9A-32-7-28 (WPM)

Co-ords: 604.11 m (S) of (N) boundary of Sec. 32

72.41 m (W) of (E) boundary of Sec. 32

Grd Elev: 496.31 m

Proj. TD: 2,238.00 m (Devonian)

Field: Sinclair

Classification: DEVELOPMENT (Well)

Status: Location (LOC)

Lic. No.: 6739

Tundra Sinclair HZNTL 12-8-8-29 (WPM)
UWI: 102.12-08-008-29W1.00

Licence Issued: 25-Jul-2008
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 8
 Surf. Location: 13B-9-8-29 (WPM)
 Co-ords: 393.89 m (S) of (N) boundary of Sec. 9
 55.00 m (E) of (W) boundary of Sec. 9
 Grd Elev: 530.96 m
 Proj. TD: 2,390.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

Lic. No.: 6740

Grand Banks Sinclair HZNTL 9-15-7-29 (WPM)
UWI: 100.09-15-007-29W1.00

Licence Issued: 25-Jul-2008
 Licensee: Grand Banks Energy Corporation
 Mineral Rights: Freehold
 Contractor: Big Sky Drilling Inc. - Rig# 89
 Surf. Location: 9A-16-7-29 (WPM)
 Co-ords: 682.67 m (S) of (N) boundary of Sec. 16
 55.00 m (W) of (E) boundary of Sec. 16
 Grd Elev: 513.65 m
 Proj. TD: 2,542.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Well)
 Status: Location (LOC)

CERTIFICATES OF ABANDONMENT ISSUED**Lic. No. Well Name and Location****Date Issued****Revision to Report of: 21-Jul-2008**

4541 Canetic Pierson 6-7-3-29 (WPM)

NOT ISSUED**WELL NAME CHANGES**

Lic. No.: 6419

From: Kiwi Daly 14-22-9-28 (WPM)
 To: Kiwi Daly COM 14-22-9-28 (WPM)

Lic. No.: 6666

From: White North Sinclair 4-27-8-28 (WPM)
 To: White North Sinclair COM 4-27-8-28 (WPM)